

1936

THE BANK OF NOVA SCOTIA

INCORPORATED 1832

CAPITAL AUTHORIZED -	-	-	-	-	\$15,000,000.00
CAPITAL PAID UP -	-	-	-	-	\$12,000,000.00
RESERVE FUND -	-	-	-	-	\$24,000,000.00

Head Office - - - Halifax, N.S.

BOARD OF DIRECTORS

S. J. MOORE, ESQ., Toronto, Ont., Chairman of the Board

J. A. McLEOD, Esq., Toronto, Ont., President

HECTOR McINNES, ESQ., K.C., Halifax, N.S., Vice-President

W. W. WHITE, ESQ., M.D., Saint John, N.B.

HON. WILLIAM D. ROSS, Toronto, Ont.

HON. GEORGE BRYSON, Fort Coulonge, Que.

RUSSELL BLACKBURN, ESQ., Ottawa, Ont.

ALEXANDER MACLAREN, ESQ., Buckingham, Que.

HON. GEORGE GORDON, North Bay, Ont.

F. P. STARR, ESQ., Saint John, N.B.

SIDNEY T. SMITH, ESQ., Winnipeg, Man.

HON. JAMES C. TORY, Halifax, N.S.

LEIGHTON McCARTHY, ESQ., K.C., Toronto, Ont.

W. M. BIRKS, ESQ., Montreal, Que.

J. FRED FRASER, ESQ., Halifax, N.S.

HON. F. B. McCURDY, P.C., Halifax, N.S.

A. L. ELLSWORTH, ESQ., Toronto, Ont.

JAS. Y. MURDOCH, ESQ., K.C., Toronto, Ont.

LT.-COL. J. D. FRASER, Ottawa, Ont.

H. F. PATTERSON, ESQ., Toronto

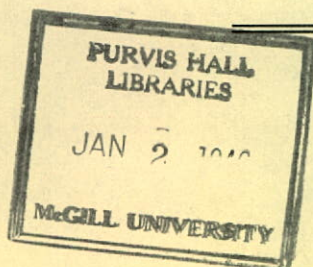
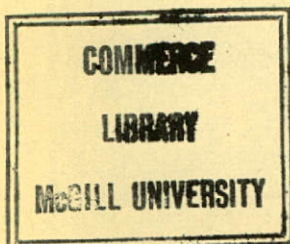
General Manager's Office - - Toronto

H. F. PATTERSON, General Manager

H. D. BURNS

E. CROCKETT

Assistant General Managers



ONE HUNDRED AND FIFTH ANNUAL REPORT

Statement of the result of the business of the Bank for the year ending December 31st, 1936

PROFIT AND LOSS

Balance December 31st, 1935.....	\$ 711,629.74
Net profits for the year ending December 31st, 1936, after Dominion and Provincial taxes \$474,268.46 and after making appropriations to Contingent Accounts out of which accounts full provision for Bad and Doubtful Debts has been made.....	1,926,686.56
	<u>\$2,638,316.30</u>
Dividends Nos. 265, 266, 267 and 268 at twelve per cent. per annum.....	\$1,440,000.00
Contribution to Officers' Pension Fund.....	145,000.00
Written off Bank Premises.....	250,000.00
Balance carried forward December 31st, 1936.....	803,316.30
	<u>\$2,638,316.30</u>

J. A. McLEOD, President

H. F. PATTERSON, General Manager

THE BANK OF NOVA SCOTIA

General Statement as at December 31st, 1936

LIABILITIES

Capital paid up	\$ 12,000,000.00
Reserve fund	24,000,000.00
Dividends declared and unpaid	362,017.95
Balance of profits, as per profit and loss account	803,316.30
	<u>\$ 37,165,334.25</u>
Notes in circulation	\$ 9,415,910.50
Deposits by and balances due to Dominion Government	\$ 635,848.36
Deposits by and balances due to Provincial Governments	964,737.72
Deposits by the public not bearing interest	58,077,948.87
Deposits by the public bearing interest, including interest accrued to date of statement	178,833,025.87
	<u>238,511,560.82</u>
	\$247,927,471.32
Deposits by and balances due to other chartered banks in Canada	2,711,043.12
Deposits by and balances due to banks and banking correspondents in the United Kingdom and foreign countries	2,128,374.63
Bills payable	23,888.70
	<u>\$252,790,777.77</u>
Acceptances and letters of credit outstanding	6,699,886.11
Liabilities to the public not included under the foregoing heads	303,269.15
	<u>\$296,959,267.28</u>

ASSETS

Gold held in Canada	\$ 2,120.64
Subsidiary coin held in Canada	365,621.98
Gold held elsewhere	4,564.01
Subsidiary coin held elsewhere	1,763,801.03
Notes of Bank of Canada	3,561,986.75
Deposits with Bank of Canada	20,125,842.49
Notes of other chartered banks	434,640.24
Government and bank notes other than Canadian	3,948,200.58
	<u>\$ 30,206,777.72</u>
Cheques on other banks	11,894,927.62
Due by banks and banking correspondents elsewhere than in Canada	7,808,371.11
	<u>\$ 49,910,076.45</u>
Dominion and provincial government direct and guaranteed securities, maturing within two years, not exceeding market value	34,614,771.14
Other Dominion and provincial government direct and guaranteed securities not exceeding market value	55,571,899.30
Canadian municipal securities, not exceeding market value	12,702,695.69
Public securities other than Canadian, not exceeding market value	820,066.96
Other bonds, debentures and stocks, not exceeding market value	14,111,656.64
Call and short (not exceeding thirty days) loans in Canada on stocks, debentures, bonds and other securities, of a sufficient marketable value to cover	14,164,751.45
Call and short (not exceeding thirty days) loans elsewhere than in Canada on stocks, debentures, bonds and other securities, of a sufficient marketable value to cover	2,684,758.96
	<u>\$184,580,676.59</u>
Current loans and discounts in Canada, not otherwise included, estimated loss provided for	\$ 71,608,491.41
Current loans and discounts elsewhere than in Canada, not otherwise included, estimated loss provided for	16,676,469.14
Loans to provincial governments	887,467.14
Loans to cities, towns, municipalities and school districts	5,770,363.15
Non-current loans, estimated loss provided for	718,661.23
	<u>\$ 95,661,452.07</u>
Liabilities of customers under acceptances and letters of credit as per contra	6,699,886.11
Mortgages on real estate sold by the bank	99,668.62
Bank premises, at not more than cost, less amounts written off	6,653,837.29
Deposit with the Minister of Finance for the security of note circulation	584,013.62
Shares of and loans to controlled companies	2,600,000.00
Other assets not included under the foregoing heads	79,732.98
	<u>\$112,378,590.69</u>
	<u>\$296,959,267.28</u>

J. A. McLEOD, President

H. F. PATTERSON, General Manager

Auditors' Report to the Shareholders of The Bank of Nova Scotia:

We have examined the above General Statement of Liabilities and Assets as at December 31st, 1936, and compared it with the books at the Chief Office and with the certified returns from the Branches. The Bank's investments and cash on hand at the Chief Office and at the Toronto and Montreal Branches were confirmed by us at the close of business on December 31st, 1936. We have obtained all the information and explanations that we have required, and in our opinion the transactions of the Bank which have come under our notice have been within the powers of the Bank.

We report that in our opinion the above statement discloses the true condition of the Bank and is as shown by the books of the Bank.

D. McK. McCLELLAND, F.C.A.,
of Price, Waterhouse & Co.,
A. B. SHEPHERD, F.C.A.,
of Peat, Marwick, Mitchell & Co. } Auditors

BRANCHES

IN CANADA

Nova Scotia

Amherst
Annapolis Royal
Antigonish
Aylesford
Bridgetown
Caledonia, Queen's Co.
Canning
Chester
Dartmouth
Digby
Freeport
Glace Bay
Halifax
" Coburg & Robie
" North & Agricola
Kennetcook
Kentville
Liverpool
New Glasgow
New Waterford
North Sydney
Oxford
Pictou
Pubnico
Pugwash
River Hebert
River John
Sheet Harbor
Stellarton
Sydney
Sydney Mines
Tatamagouche
Truro
Westville
Windsor
Yarmouth

Prince Edward Island

Albany
Charlottetown
Kensington
Montague
O'Leary
St. Peter's
Summerside
Victoria

New Brunswick

Albert
Bath
Campbellton
Centreville
Chatham
Chipman
Doaktown
East Florenceville

New Brunswick

Fairville
Fredericton
Gagetown
Grand Manan
Hampton
Havelock
Hillsborough
Jacquet River
McAdam
Minto
Moncton
Newcastle
Petitcodiac
Port Elgin
St. Andrews
St. George
Saint John
" Charlotte St.
" Haymarket Square
" Mill & Paradise Row
" North End
" West Saint John
St. Stephen
Sackville
Sussex
Welsford
Woodstock

Quebec

Brownsburg
Buckingham
Campbell's Bay
Chandler
Fort Coulonge
Grenville
Hull
Lachute
Maniwaki
Montreal
" Park & Fairmount
" St. Catherine St.
" Sherbrooke & Harvard
" Sherbrooke & Greene
(Westmount)
New Carlisle
New Richmond
Paspebiac
Port Daniel
Quebec
St. Andrews East
Shawville

Ontario

Acton
Agincourt
Alexandria

Ontario

Arnprior
Avonmore
Bancroft
Barrie
Beachburg
Belmont
Bracebridge
Brantford
Brigden
Brockville
Campbellville
Carleton Place
Carp
Chesterville
Cobalt
Cobden
Cobourg
Cochrane
Consecon
Cornwall
Dalkeith
Eastview
Elmira
Fort William
Galt
Glen Robertson
Guelph
Haileybury
Hamilton
" King & Sherman
Harrowsmith
Hawkesbury
Jasper
Kemptville
Kenora
Kingston
Kitchener
Lanark
Linwood
London
Markham
Martintown
Mattawa
Maxville
Merriton
Milton
Milverton
Mount Dennis
New Liskeard
New Toronto
North Augusta
North Bay
Old Mill
Ottawa
" Bank & Fourth
" Bank & Gladstone
" Bank & Gloucester
" Elgin & Frank

Ontario

Ottawa—Continued
" Hintonburgh
" Ottawa East
" Ottawa South
" Rideau & William
" Somerset & Bronson
Parry Sound
Pembroke
Perth
Peterborough
Petrolia
Picton
Port Arthur
Port Carling
Powassan
Renfrew
Richmond
Rockland
Russell
St. Catharines
St. Isidore de Prescott
St. Jacobs
Sarnia
Smiths Falls
South Mountain
Stouffville
Stratford
Streetsville
Sudbury
Sutton West
Timmins
Toronto
" Avenue Rd. & St. Clair
" Bloor & St. Clarens
" Bloor & Spadina
" Broadview & Gerrard
" College & Bathurst
" Danforth & Greenwood
" Danforth & Pape
" Dundas & Brock
" Forest Hill Village
" Gerrard & Main
" Gerrard & Woodbine
" King & Victoria
" Kingston Road and
Bingham
" Oakwood & St. Clair
" Ossington & Dundas
" Pape & Gowan
" Queen & Church
" Queen & Lansdowne
" Queen & Lee
" Queen & McCaul
" Queen & Pape
" Queen & River
" Spadina & Dundas
" Spadina & Dupont
" Union Station

Ontario

Toronto—Continued
" Yonge & Broadway
Vankleek Hill
Welland
Wellington
Westboro
Weston
Winchester
Windsor

Manitoba

Dauphin
Emerson
Portage la Prairie
St. James
Winnipeg
" Elmwood
Winnipegosis

Saskatchewan

Avonlea
Beechy
Codette
Glaslyn
Kinistino
Moose Jaw
Parkside
Prince Albert
Regina
Saskatoon
" West Side
Spiritwood
Spring Valley
Star City
Stoughton
Swift Current
Tisdale

Alberta

Arrowwood
Cadomin
Calgary
" North Hill
" West End
Edmonton
Lethbridge
Milo
Nanton
New Westminster
Port Alice
Vancouver
" Davie & Granville Sts.
" 12th Av. & Granville St.
Victoria

British Columbia

New Westminster
Port Alice
Vancouver
" Davie & Granville Sts.
" 12th Av. & Granville St.
Victoria

IN NEWFOUNDLAND

Bay Roberts
Bell Island

Bonavista
Burin

Carbonear
Catalina

Channel
Fogo

Grand Bank
Harbor Grace

St. John's
Twillingate

IN CUBA

Camaguey
Cienfuegos

Havana
" Avenida de Italia

Havana, Oficios Street
" Padre Varela

Manzanillo
Santiago de Cuba

IN PUERTO RICO

Fajardo San Juan

IN DOMINICAN REPUBLIC

Ciudad Trujillo

IN JAMAICA

Black River
Christiana
Kingston

Mandeville
May Pen
Montego Bay

Morant Bay
Port Antonio
Port Maria

St. Ann's Bay
Savanna-la-Mar
Spanish Town

IN THE UNITED STATES

Boston, 5 Court St. Chicago, 105 West Monroe St. New York Agency, 49 Wall St.

IN ENGLAND

London, 108 Old Broad Street, E.C.2.